GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1699
ANSWERED ON:10.03.2017
Cess on Crude Oil
Kushwaha Shri Ram Kumar Sharma

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received representations from crude oil production companies to reduce the cess on crude oil;

(b) if so, the details thereof and the reasons therefor;

(c) whether the companies demanding reduction in cess belongs both to public and private sector and if so, the details thereof; and

(d) the action taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a), (b) and (c):Representations were received from Ministry of Petroleum and Natural Gas and companies both in public sector as well as in private sector seeking reduction in rate of the Oil Industry Development (OID) Cess from 20% to 10%.

(d):The matter was examined and it was decided not to make any change in rate of OID Cess at this stage.

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